

**Daniel Rashin**, *Stamford, CT*

Senior Vice President – Hines; Fund Manager, National Office Partners, L.P.

Daniel Rashin will discuss the cost of going Green. He will explain why Hines and CalPERS started the Green Development Fund, demonstrate the cost of LEED certified building and share his observations about tenant and buyer reactions. Finally, he will touch on how to LEED certify an existing building.

Mr. Rashin rejoined Hines in 2001. He is responsible for the overall management of National Office Partners Limited Partnership (NOP). Mr. Rashin served in a variety of leasing and project management roles with Hines from 1985 to 1994. Before returning to Hines in 2001, he acted as National Head of Office Asset Management for the Yarmouth Group, Chief Executive Officer of Lend Lease Real Estate Investments in Australia and Chief Executive Officer of Lend Lease Real Estate Investments in Europe. During his time at Hines, Mr. Rashin worked on development projects including 53rd at Third in New York, Bristol Myers Squibb in Princeton and Postal Square in Washington, D.C. He was also a part of the bank group on the repositioning and disposition of 1585 Broadway while that asset was in bankruptcy. Mr. Rashin received a BA from Williams College and a JD from Harvard Law School.

Mr. Rashin is also the Fund Manager for the Hines CalPERS Green Development Fund. Hines CalPERS Green Development Fund (“**HCG**”) was formed in August 2006 with California Public Employees’ Retirement System (“CalPERS”) to develop sustainable office buildings that will be certified through the Leadership in Energy and Environmental Design Core and Shell (LEED-CS) program. HCG’s initial equity capital commitment was US\$123 million and with additional equity capital commitment by CalPERS in 2007 now totals US\$277 million.